



Why study Economics

It is often said that the **economy depends about as much on economists as the weather does on weather forecasters** and Economists are experts who will know tomorrow why the things they predicted yesterday didn't happen today. Harsh words maybe but the worst Economists are those who really think they know what is going to happen to the global economy whereas in reality the best Economists are those who know that they really don't know what is going to happen.

Therefore the best Economists are those who are smart enough to know that they still have a lot to learn. Some might say Economists are like a cross-eyed javelin throwers who don't win many accuracy contests, but they keep the crowd's attention. You will learn how to keep the crowd's attention with a fascinating array of knowledge and understanding.

We will teach you to become a good Economist and on the way you will gain an understanding of why you could line up all the Economists in the world and still not reach a conclusion because the solution to one economic problem can often become the source of another; but enough of the clichéd platitudes.

What will you be learning?

You, yes YOU already know a lot about Economics, in fact no Economics teacher in the whole world could ever know more than you do about all the Economic decisions which you make every day. Economics basically studies the wide variety of ways in which we can re-allocate our scarce resources such as time and money in order to make somebody else better off without actually making you any worse off. At the core of micro - economics is this fundamental problem of scarcity and choice whereas at the core of macro-economic policy is the control of inflation which is why your Dad now pays £10 for the £5 haircut he used to get for £2 when he had hair!!

We also look at the Global Economy and study how economies grow and develop and the reasons why places like Cameroon top the global corruption league which means their economy may never grow. We also analyse why Honduras should stick to growing bananas whilst we should stick to making whiskey and beer. We also show how you can plant seeds and grow cars in some of the more fertile parts of Europe.

What are the lessons like?

Very interesting and exciting but you do need to have a grade 5 or preferably a grade 6 in **both Maths and English Language**. There is **no** coursework component.

What can it lead to?

A degree course in Economics, Accountancy or Business related courses. It will also provide you with a much greater understanding of the world in which we live.

Want to know more?

To find out more about the course and discuss your suitability please contact J.Kirpalani@qes.org.uk